

Ideal Basic Industries

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File ACT/045/012
Copy to Pam

IDEAL

Januray 25, 1984

State of Utah
Natural Resources & Energy
Oil, Gas & Mining
4241 State Office Building
Salt Lake City, Utah 84114

RE: Bonding of Poverty Point Limestone Quarry -- Permit No.
ACT/045/012 (Lease 36110) -- Toole County, Utah

Dear Sirs:

In compliance with your directive of 3-16-81, in which Ideal was requested to annually revise the bond on the above referenced quarry, using a 13 percent annual inflation rate for the life of the operation, enclosed is the Increase Endorsement from \$8,500 to \$12,600.

Please advise us of any change in this policy as the national inflation rate declines.

Sincerely,

Pat Boyer

Pat Boyer
Insurance Technician

Enc.

cc: P. E. Thomsen

RECEIVED
JAN 27 1984

**DIVISION OF
OIL, GAS & MINING**